

# KCR RESIDENTIAL REIT PLC

(Incorporated in England and Wales with Registered Number 9080097)

## Notice of Annual General Meeting

NOTICE IS HEREBY GIVEN that the 2017 Annual General Meeting of KCR Residential REIT plc (the “**Company**”) will be held at the offices of Fladgate LLP, 16 Great Queen Street, London WC2B 5DG on 22 December 2017 at 10.00 a.m. to transact the following business:

### ORDINARY BUSINESS

#### *Ordinary Resolutions*

- 1 To receive the consolidated financial statements of the Company and the reports of the directors and the auditors for the year ended 30 June 2017.
- 2 To re-elect as a director; Dominic White who was appointed by the directors as a director of the Company since the last general meeting, and retires in accordance with the Company's Articles of Association and will therefore offer himself for re-election in accordance with the Company's Articles of Association.
- 3 To re-appoint Moore Stephens LLP as auditors of the Company and to authorise the directors to determine the remuneration of the auditors.

### SPECIAL BUSINESS

As special business, to consider and if thought fit, to pass the following resolutions, of which resolution 4 shall be proposed as an ordinary resolution and resolution 5 shall be proposed as a special resolution:

#### *Ordinary Resolution*

- 4 **THAT**, in substitution for all existing authorities but without prejudice to any allotment of shares or grant of rights already made, offered or agreed to be made pursuant to such authorities, the directors of the Company (the “**Directors**”) be and are hereby generally and unconditionally authorised for the purposes of section 551 of the Companies Act 2006 (the “**Act**”) to exercise all or any of the powers of the Company to allot shares of the Company or to grant rights to subscribe for, or to convert any security into, shares of the Company (such shares and rights being together referred to as “**Relevant Securities**”):
  - (a) the allotment of Relevant Securities in connection with a rights issue, open offer or other offer of Relevant Securities open for acceptance for a period fixed by the Directors to holders of Relevant Securities on the register on a fixed record date where the Relevant Securities respectively attributable to the interests of such holders are proportionate (as nearly as may be practicable) to their respective holdings of such Relevant Securities or in accordance with the rights attached thereto (but subject to such exclusions or other arrangements as the Directors may deem necessary or expedient in relation to treasury shares, fractional entitlements or legal or practical problems under the laws of, or the requirements of any recognised body or any stock exchange in, any territory or by virtue of shares being represented by depositary receipts or any other matter); and
  - (b) up to an aggregate nominal value of £1,000,000 to such persons at such times and generally on such terms and conditions as the Directors may determine (subject always to the articles of association of the Company);

provided that such authority shall expire on the earlier of 31 December 2018 and the conclusion of the annual general meeting of the Company to be held in 2018, save that, in each of sub-paragraphs (a) and (b) above, the Directors may, before the relevant expiry date, make an offer or agreement which would or might require Relevant Securities to be allotted after such expiry date and the Directors may allot Relevant Securities in pursuance of such offer or agreement as if the authority conferred by this Resolution had not expired.

### **Special Resolution**

5 **THAT**, subject to Resolution 4 being passed as an ordinary resolution without amendment, in substitution for all existing powers but without prejudice to any allotment of equity securities (as defined in section 560 of the Act) already made or agreed to be made pursuant to such powers, the Directors be and are hereby empowered pursuant to section 570 of the Act to allot equity securities for cash pursuant to the authority conferred upon them by Resolution 4 as if section 561 of the Act did not apply to any such allotment, provided that this power shall be limited to:

(a) the allotment of equity securities in connection with a rights issue, open offer or other offer of equity securities open for acceptance for a period fixed by the Directors to holders of equity securities on the register on a fixed record date where the equity securities respectively attributable to the interests of such holders are proportionate (as nearly as may be practicable) to their respective holdings of such equity securities or in accordance with the rights attached thereto (but subject to such exclusions or other arrangements as the Directors may deem necessary or expedient in relation to treasury shares, fractional entitlements or legal or practical problems under the laws of, or the requirements of any recognised body or any stock exchange in, any territory or by virtue of shares being represented by depositary receipts or any other matter); and

(b) the allotment of equity securities up to an aggregate nominal value of £1,000,000 to such persons at such times and generally on such terms and conditions as the Directors may determine (subject always to the articles of association of the Company);

provided that such authority shall expire on the earlier of 31 December 2018 and the conclusion of the annual general meeting of the Company to be held in 2018, save that, in each of sub-paragraphs (a) and (b) above, the Company may before the relevant expiry date make an offer or agreement which would or might require equity securities to be allotted after such expiry date and the Directors may allot equity securities in pursuance of such offer or agreement as if the power conferred by this Resolution had not expired.

29 November 2017

By Order of the Board

**Robert Roberts**

Company Secretary

*Registered office:*

82 St John Street,

London EC1M 4JN

## NOTES TO THE NOTICE OF ANNUAL GENERAL MEETING

### Entitlement to attend and vote

1. Pursuant to Regulation 41 of the Uncertificated Securities Regulations 2001, the Company specifies that only those members registered on the Company's register of members at:
  - 10.00 a.m. on 20 December 2017; or
  - if the AGM is adjourned, at 10.00 a.m. on the day two days prior to the adjourned meeting, shall be entitled to attend and vote at the AGM.

### Appointment of proxies

2. If you are a member of the Company at the time set out in note 1 above, you are entitled to appoint a proxy to exercise all or any of your rights to attend, speak and vote at the AGM and you should have received a proxy form with this notice of meeting. You can only appoint a proxy using the procedures set out in these notes and the notes to the proxy form.
3. A proxy does not need to be a member of the Company but must attend the AGM to represent you. Details of how to appoint the Chairman of the AGM or another person as your proxy using the proxy form are set out in the notes to the proxy form. If you wish your proxy to speak on your behalf at the AGM, you will need to appoint your own choice of proxy (not the Chairman) and give your instructions directly to them.
4. You may appoint more than one proxy provided each proxy is appointed to exercise rights attached to different shares. You may not appoint more than one proxy to exercise rights attached to any one share. To appoint more than one proxy, please contact Share Registrars Limited who will arrange for the appropriate documentation to be provided to you.
5. A vote withheld is not a vote in law, which means that the vote will not be counted in the calculation of votes for or against the resolution. If you either select the "Discretionary" option or if no voting indication is given, your proxy will vote or abstain from voting at his or her discretion. Your proxy will vote (or abstain from voting) as he or she thinks fit in relation to any other matter which is put before the AGM.

### Appointment of proxy using hard copy proxy form

6. To appoint a proxy using the proxy form, the form must be:
  - completed and signed;
  - posted or delivered to Share Registrars Limited, the Courtyard, 17 West Street, Farnham, Surrey GU9 7DR;
  - received by the Company no later than 10.00 a.m. on 20 December 2017.

In the case of a member which is a company, the proxy form must be executed under its common seal or signed on its behalf by an officer of the Company or an attorney for the Company. Any power of attorney or any other authority under which the proxy form is signed (or a duly certified copy of such power or authority) must be included with the proxy form.

### Appointment of proxy by joint members

7. In the case of joint holders, where more than one of the joint holders purports to appoint a proxy, only the appointment submitted by the most senior holder will be accepted. Seniority is determined by the order in which the names of the joint holders appear in the Company's register of members in respect of the joint holding (the first-named being the most senior).

### Changing proxy instructions

8. To change your proxy instructions, simply submit a new proxy appointment using the methods set out above. Note that the cut-off time for receipt of proxy appointments (see above) also applies in relation to amended instructions; any amended proxy appointment received after the relevant cut-off time will be disregarded.

Where you have appointed a proxy using the proxy form and would like to change the instructions using another proxy form, please contact Share Registrars Limited, The Courtyard, 17 West Street, Farnham, Surrey GU9 7DR.

If you submit more than one valid proxy appointment, the appointment received last before the latest time for the receipt of proxies will take precedence.

### Termination of proxy appointments

9. In order to revoke a proxy instruction, you will need to inform the Company by sending a signed hard copy notice clearly stating your intention to revoke your proxy appointment to Share Registrars Limited, The Courtyard, 17 West Street, Farnham, Surrey GU9 7DR.

In the case of a member which is a company, the revocation notice must be executed under its common seal or signed on its behalf by an officer of the company or an attorney for the company. Any power of attorney or any other authority under which the revocation notice is signed (or a duly certified copy of such power or authority) must be included with the revocation notice.

The revocation notice must be received by the Company no later than 10.00 a.m. on 20 December 2017. If you attempt to revoke your proxy appointment but the revocation is received after the time specified, then, subject to the paragraph directly below, your proxy appointment will remain valid.

Appointment of a proxy does not preclude you from attending the AGM and voting in person. If you have appointed a proxy and attend the AGM in person, your proxy appointment will automatically be terminated.

**Issued shares and total voting rights**

10. As at 6.00 p.m. on 28 November 2017, the Company's issued share capital comprised 5,275,182 ordinary shares of 10 pence each. Each ordinary share carries the right to one vote at an AGM of the Company and, therefore, the total number of voting rights in the Company as at 6.00 p.m. on 29 November 2017 was 5,275,182.

**Documents on display**

11. The following documents will be available for inspection at the registered office of the Company during normal business hours on any weekday (weekends and public holidays excepted) from the date of this notice until 22 December 2017 and at the place of the AGM for 15 minutes prior to and during the AGM:
- a. a copy of the Articles of Association of the Company;
  - b. biographical details of the Company's directors; and
  - c. copies of the service contracts of the Company's directors.